Monthly Household Budget

Give every monthly dollar a purpose, with room for everyday bills, savings and the costs that sneak up once a year.

BEFORE YOU BEGIN

- Gather recent pay records, bank statements and bills. Enter take-home pay per paycheck and choose how often it arrives; the worksheet converts it to a monthly average. Enter other income as monthly amounts.
- Count each dollar once. Do not repeat costs already withheld from pay, included in mortgage escrow or entered on another line. Leave unused items blank.
- Enter occasional costs as annual amounts in their own section. The worksheet calculates what to put aside each month.
- Review the remaining amount. If spending is higher than income, adjust the plan before adding an extra debt payment. Use your affordable extra amount in the Debt Payoff Plan.

Your household plan

Your name

Budget month

What would you like this budget to help you do?

Money coming in

Enter each paycheck and its frequency. Enter all other income as monthly take-home amounts. Count each source once; leave unused lines blank.

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Your take-home pay per paycheck ($)

How often is this pay received?

Your monthly take-home pay ($) (calculated)

Other adult take-home pay per paycheck ($)

How often is this pay received?

Other household monthly take-home pay ($) (calculated)

Self-employment money available to you ($)

Benefits, retirement or pension income ($)

Support received ($)

Other reliable monthly income ($)

Total monthly take-home income ($) (calculated)

Everyday costs and required payments

Use monthly amounts. Check recent bills and statements rather than guessing.

Rent / mortgage and association dues ($)

Electricity, water, gas and trash ($)

Phone and internet ($)

Groceries and household supplies ($)

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Fuel, fares, parking and tolls ($)

Insurance you pay separately each month ($)

Medicines and regular medical costs ($)

Childcare, school and dependent care ($)

Child support or alimony you pay ($)

Debt minimum payments ($)

Subscriptions and memberships ($)

Dining, delivery and entertainment ($)

Clothing, personal care and pets ($)

Other regular household spending ($)

Total monthly living costs and minimum payments ($) (calculated)

Prepare for the occasional bills

Enter full-year estimates here. The worksheet turns them into a monthly set-aside.

Home costs for a full year ($)

Vehicle costs for a full year ($)

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Occasional health costs for a full year ($)

Other occasional costs for a full year ($)

Total annual costs to prepare for ($) (calculated)

Put aside this much each month ($) (calculated)

Savings and your monthly result

Build a plan you can keep. Make room for essential bills before adding extra debt payments.

Monthly emergency savings ($)

Monthly savings for your goals ($)

Extra monthly debt payment ($)

Total monthly savings and extra debt payment ($) (calculated)

Total money assigned each month ($) (calculated)

Money remaining / shortfall ($) (calculated)

Make it work for you

Changes I will make or amounts I need to check

When will you review this plan?