Debt Payoff Plan

Turn your balances into a clear monthly plan and see which debt to focus on next.

BEFORE YOU BEGIN

- Gather the latest statement for every debt you want to include. Enter its name, balance, annual interest rate and required monthly payment. Mark accounts with unusual terms for review.
- Cover essential household bills and all required debt payments first. Use the Monthly Household Budget to choose any affordable extra payment.
- Choose highest interest first to focus on the costliest rate, or smallest balance first to clear smaller balances sooner. Keep paying the required amount on every other account.
- When a debt is paid off, keep the full monthly payment budget working on the next debt. Review your statements each month and update the plan as balances or terms change.
- Review past-due accounts, collections, disputes and special terms with IIMBC before relying on this payoff order. The website estimate assumes fixed entered rates and minimums, monthly APR / 12, and no new fees or charges.

Set a pace you can keep

Protect essential bills and keep required payments current. Use your household budget to choose an extra amount you can afford.

Your name

First payment month

Choose your payoff approach

Extra you can pay each month ($)

Debt Payoff Plan

Debt details

Use the latest statement. Include each debt you want this plan to cover; list a debt only once.

Debt nickname / creditor

Current balance ($)

Annual interest rate / APR (%)

Required monthly payment ($)

Does this account need a closer look?

Another debt

Use the latest statement. Include each debt you want this plan to cover; list a debt only once.

Debt nickname / creditor

Current balance ($)

Annual interest rate / APR (%)

Required monthly payment ($)

Does this account need a closer look?

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Your monthly commitment

Debt Payoff Plan

Total balances in this plan ($) (calculated)

Total required monthly payments ($) (calculated)

Monthly payment budget ($) (calculated)

Your payoff outlook

Complete the website guide to create the payoff outlook. Estimates use monthly APR / 12, the entered fixed minimums and the full payment rolled to the next debt. They assume no new charges, fees or rate changes.

Debt to focus on first (calculated)

Estimated months to payoff (calculated)

Estimated payoff month (calculated)

Estimated interest from this plan ($) (calculated)

Estimated total payments ($) (calculated)

Your next move (calculated)